

{21}--IN-WASHINGTON,-\$2-20-

{22}--IN-WISCONSIN,-\$2-00-

{23}--IN-WORCESTER,-\$1-65--AND

{24}--IN-BALTIMORE-CITY,-\$2-50-

{B} (C) PUBLIC UTILITY BONDS' SECURITY TAX RATE.

THE RECORDATION TAX RATE IS 55 CENTS FOR AN INSTRUMENT OF WRITING FOR PROPERTY THAT:

(1) IS LOCATED IN 2 OR MORE COUNTIES; AND

(2) IS SECURITY FOR A CORPORATE BOND OF A PUBLIC UTILITY.

{E} (D) RATE ON TRANSFER OF CORPORATE PROPERTY.

FOR ARTICLES OF TRANSFER FILED WITH THE DEPARTMENT UNDER § 3-107 OF THE CORPORATIONS AND ASSOCIATIONS ARTICLE, THE RECORDATION TAX RATE IS \$1.65. THE DEPARTMENT SHALL COLLECT THE RECORDATION TAX WHEN THE ARTICLES OF TRANSFER ARE FILED.

{F} (E) RATE FOR SECURITY AGREEMENTS.

FOR A SECURITY AGREEMENT FILED ONLY WITH THE DEPARTMENT UNDER § 9-401(1)(C) OF THE COMMERCIAL LAW ARTICLE, THE RECORDATION TAX RATE IS \$1.65. THE DEPARTMENT SHALL COLLECT THE RECORDATION TAX WHEN THE SECURITY AGREEMENT IS FILED.

REVISOR'S NOTE: Subsection (a) of this section is new language derived without substantive change from the description of the units to which the recordation tax rates in former Art. 81, § 277(b)(1), (s), and (t) are applied.

Subsection (b) of this section is new language derived from the first sentence of former Art. 81, § 277(q).

Subsections (c), (d), and (e) of this section are new language derived without substantive change from the first sentence of former Art. 81, § 277(s), as that sentence related to the recordation tax rate on instruments of writing filed under § 9-401(1)(c) of the Maryland Uniform Commercial Code, the first sentence of (t), as that sentence related to the recordation tax rate on articles of transfer, and from the fourth sentence of § 278, as that sentence related to the recordation tax rate for certain public utility bonds.

In subsections (a), (c), and (d) of this section and